

National Clearing Company of Pakistan Limited.

Statements of Liquid Capital "LC"

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CM ID: 11544 Date of LC: 30/09/2024

User: C1154401

CM Name: HABIB METROPOLITAN FINANCIAL SERVICE Filing Month: Sep/2024

Date: 15/10/2024

Statement Type: Un-Audited

Time: 05:35:13

2. Liabilities			
	Trade Payables - (Haircut/Adjustment - Nil)		
2.1	i. Payable to exchanges and clearing house	46,966,690	46,966,690
	ii. Payable against leveraged market products	0	0
	iii. Payable to customers	87,077,334	87,077,334
	Current Liabilities - (Haircut/Adjustment - Nil)		
	i. Statutory and regulatory dues	3,113,942	3,113,942
	ii. Accruals and other payables	12,125,594	12,125,594
	iii. Short-term borrowings	0	0
2.2	iv. Current portion of subordinated loans	0	0
	v. Current portion of long term liabilities	2,226,552	2,226,552
	vi. Deferred Liabilities	832,170	832,170
	vii. Provision for bad debts	3,208,514	3,205,514
	viii. Provision for taxation	0	0
	ix. Other liabilities as per accounting principles and included in the financial statements	0	0
	Non-Current Liabilities		
	i. Long-Term financing		
2.3	a. Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease. (Haircut 100%)	1,659,964	1,659,964
	b. Other long-term financing - (Haircut 0%)	0	0
	ii. Staff retirement benefits - (Haircut 0%)	0	0
	(iii) Other liabilities as per accounting principles and included in the financial statements - (Haircut 0%)	0	0
2.4	Subordinated Loans		
	100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted.	0	0
2.5	Advance against shares for Increase in Capital of Securities broker		
	100% haircut may be allowed in respect of advance against shares if:		
	(a) The existing authorized share capital allows the proposed enhanced share capital		
	(b) Board of Directors of the company has approved the increase in capital	0	0
	(c) Relevant Regulatory approvals have been obtained		
	(d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.		
	(e) Auditor is satisfied that such advance is against the increase of capital.		
	Total Liabilities	157,210,760	157,207,760

3. Ranking Liabilities Relating to :			
	Concentration in Margin Financing		
3.1	The amount calculated on client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs. 5 million. Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.	0	0
	Concentration in securities lending and borrowing		
3.2	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed. Note: Only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities.	0	0
	Net underwriting Commitments		
	(a) In the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments	0	0
3.3	(b) in any other case : 12.5% of the net underwriting commitments	0	0
	Negative equity of subsidiary		
3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0
	Foreign exchange agreements and foreign currency positions		
3.5	5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0
3.6	Amount Payable under REPO (Carrying value)	0	0
	Repo adjustment		
3.7	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0

	Concentrated proprietary positions		
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	0
	Opening Positions in futures and options		
3.9	i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/ pledged with securities exchange after applying VaR haircuts	0	0
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0
	Short sell positions		
3.10	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0
	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0
3.11	Total Ranking Liabilities	0	0
Calculations Summary of Liquid Capital			
	(i) Adjusted value of Assets (serial number 1.20)		335,326,145
	(ii) Less: Adjusted value of liabilities (serial number 2.6)		157,207,760
	(iii) Less: Total ranking liabilities (series number 3.11)		0
Total Liquid Capital			178,118,385.
	Liquid Capital Allocation		
	Total Liquid Capital		178,118,385
	Pakistan Mercantile Exchange Limited		0
	Bats Allocation		0
	Liquid Capital Allocated to NCCPL/ PSX		178,118,385

End Of Report